



The Town of Barnstable

Comprehensive Financial Advisory Committee (CFAC)

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Email: cfac@town.barnstable.ma.us

CFAC Committee:

Chair:

Laura Cronin

Members:

Robert Ciolek
Stanley Hodkinson
Ralph Krau
Henry McClean
Jacqueline Michelove
Gregory Plunkett
Laurie Young

Staff Liaison:

Mark Milne

Councilor Liaison:

James Tinsley
Debra Dagwan

CFAC MEETING MINUTES

12.03.12

7:00 PM

Growth Management Conference Room

CFAC Members Present: Laura Cronin, Robert Ciolek, Gregory Plunkett, Henry McClean, Ralph Krau, Jacqueline Michelove, Laurie Young, Stanley Hodkinson

CFAC Members Absent: None

Councilors Present: None

Staff Present: Mark Milne - Finance Director; Deb Childs - Finance/Budget Analyst

1. Call to Order

Laura Cronin called the CFAC meeting to order at 7:00 PM in the Growth Management Conference Room.

2. Act on Minutes

Jacqueline noted a typo on page 2. Ralph motioned to accept the minutes with the correction. Jacqueline seconded. Minutes of 11.05.12 as corrected. Approved: Unanimously.

3. Staff, Council & Chairman's Comments

Jacqueline inquired about the tax rate setting process status.

Mark M. replied the rates need to be set in time so that bills can go out by December 31st. We will be looking for the Town Council's approval of the rates at the December 6th council meeting.

If rates are not approved, a cash flow issue could be created.

Laurie Y. questioned who paying for the Electric Car charging stations in the Town Hall parking lot? The stations have currently been advertised as a "free plug-in".

Mark replied that the Town is paying for that service.

Laura C. inquired about any updates on the energy/wind solar generation?

Mark M. informed the committee that the savings are being applied directly to the invoices, starting in 2013. The town should begin to see a decrease in those utility costs. Mark noted that the project at the Landfill has not yet broken ground but eventually, a check is anticipated that would be posted as revenue. The expectation is approx. \$250K a year.

4. Old Business

None

5. New Business

FY14 CIP Budget Sub Committee

Mark provided the sub-committee with copies of the submitted CIP projects. He had all departments except for the DPW division.

Laura reviewed that the CFAC ratings and report is due Feb 21st.

Mark will follow up with having some departments come in and present their submissions.

Ralph inquired how many submissions did the School dept have?

Mark responded 14- 15 similar to the Airport and DPW.

Laura recommends the committee begin formulating questions they would like answered.

FY14 Operating Budget Sub-Committee

The committee has been formed. No updates.

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F13 Tax Classification and tax rates

Mark provided a summary of his presentation for the Town Council on the various options for tax rates and the implications for the median value property owner.

Laura C. inquired about the validation of the residential exemption?

Mark replied that was completed last year. Going forward changes will be picked up via deed transfers. There is no mechanism to catch changes immediately. It is not an easy program to administer.

Gregory asked for a review of the 20% residential exemption.

Mark explained it is a process that shifts more of the tax burden to secondary home owners and primary residences with higher property values from primary residences with lower property values. It has been adopted each year since 2005.

Mark will present more information to the Town Council and noted that information on that presentation is available on the Town website.

2013 CFAC Calendar

Review of the suggested calendar for 2013 with the meeting dates changed to the 2nd and 4th Monday of the month versus the 1st and 3rd.

All agreed.

Vote to accept the schedule of meetings calendar for 2013. Approved: Unanimous.

6. Discussion

There was some general discussion on the 45 day opening of discussion between Coventry SEMASS and County commission.

The committee is interested to see what comes out of the discussions.

Meeting adjourned at 7:50 p.m.

Next Meeting - Monday, December 17th @ 7 p.m.

Document List:

The following documents were distributed during the meeting.

2013 Meeting Schedule

Computer Disk of FY14 Capital Improvement Plans department submissions (provided to CFAC Capital Improvement Plan sub-committee members)

FY13 Rate Changes