



BARNSTABLE MUNICIPAL AIRPORT

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R.W. "Bud" Breault, Jr., Airport Manager
Frank Sanchez, Jr., Airport Manager

BARNSTABLE MUNICIPAL AIRPORT COMMISSION FINANCE SUBCOMMITTEE MEETING Tuesday, December 1, 2009 Gourley Conference Room 8:30 a.m.

Barnstable Municipal Airport Commission

Daniel W. Santos, PE,
Chairman

Donald E. Megathlin,
Vice Chairman

Robert L. O'Brien,
Clerk

Michael Dunning,
Commissioner

John T. Griffin, Jr.,
Commissioner

Ronald Persuitte,
Commissioner

Timothy R. Luzietti,
Commissioner

Commissioners Present:

Don Megathlin, Chairman
Ron Persuitte
Robert O'Brien

Daniel W. Santos
John Griffin

Airport Staff:

Bud Breault, Jr., Airport Manager
Frank Sanchez, Asst. Airport Manager
Diane Sweeney, Principal Assistant

Public Members:

Peter Farrell, Cape Air

Invited Guests:

Dan Ochse, Jacobs Consultancy
Chris Abrami, Jacobs Consultancy
Rawley Vaughan, Jacobs Consultancy

Agenda of the Day:

Meeting was called to order at 8:30 a.m. Roll call was taken. Minutes of the November 17th meeting were unanimously approved.

Discussion on MTD financial statements: Revenues/Expenses; Jet Fuel Sales; Enplanements

OLD BUSINESS DISCUSSIONS

F12/09-1 MUNICIPAL BUDGET: Have been reviewing all sources of revenues; spending plans, contracts and personnel costs; reviewing Service Priority Packages.

F12/09-2 BUSINESS PROFORMA PLAN FROM CONSULTANT: SEE BELOW*

F12/09-3 TERM SHEET CAPE AIR: Discussion on agreement of terms. Construction and improvements of the lease agreement will be drafted and reviewed by legal council. Paul Farrell representing Cape Air replied that Cape Air was in agreement with all terms. Therefore, a motion was made to accept the ownership terms, use of premises, and improvements as amended and recommend approval to the Full Commission. Motion passed unanimously.

- F12/09-4 REPUBLIC PARKING: Motion was made to recommend to the Full Commission to approve the reduction of the Minimum Guarantee to \$504,000 and recommend approval of contract amendment. Motion approved unanimously.
- F12/09-5 ISLAND AIR: Arrearages still owed.
- F12/09-6 RESERVE FUNDS:
- F12/09-7 PFC APPLICATION: Proposal submission on 11/23/09; no word. Reconsider PFC charge at January 5, 2010 meeting.
- F12/09-8 STIMULUS FUNDING FOR ATCT: Nothing definite on approval of stimulus funding.
- F12/09-9 FUEL FARM PROJECT: No word from MAC on funding; project in CIP for 2011.

***Dan Ochse and team of Jacobs Consultancy in California came into meeting at 9:20 a.m. to give a presentation of the business proforma plan.**

Adjournment: Voted and moved to adjourn at 11:15 a.m.


DONALD E. MEGATHLIN, CHAIRMAN