



BARNSTABLE MUNICIPAL AIRPORT

BOARDMAN-POLANDO FIELD
480 BARNSTABLE ROAD, 2ND FLOOR
HYANNIS, MA 02601
www.town.barnstable.ma.us



Office: 508-775-2020
Fax: 508-775-0453

R.W. "Bud" Breault, Jr., Airport Manager
Frank Sanchez, Jr., Airport Manager

BARNSTABLE MUNICIPAL AIRPORT COMMISSION FINANCE SUBCOMMITTEE MEETING Tuesday, November 10, 2009 Gourley Conference Room 8:30 a.m.

Barnstable Municipal Airport Commission

Daniel W. Santos, PE,
Chairman

Donald E. Megathlin,
Vice Chairman

Robert L. O'Brien,
Clerk

Michael Dunning,
Commissioner

John T. Griffin, Jr.,
Commissioner

Ronald Persuitte,
Commissioner

Timothy R. Luzietti,
Commissioner

Commissioners Present:

Don Megathlin, Chairman
Ron Persuitte
Robert O'Brien

Airport Staff:

Frank Sanchez, Asst. Airport Manager
Diane Sweeney, Principal Assistant

Public Members:

Robert Doane, Cape Air

Agenda of the Day:

Meeting was called to order at 8:30 a.m. Roll call was taken.
No discussions on monthly finance statements. Bob Doane of Cape left at 8:37 a.m. due to further discussions by the Committee on the specifics of the Cape Air lease.

OLD BUSINESS DISCUSSIONS

- F11/09-1 PROFORMA: Dan Ochse of Jacobs Consultancy has not sent revised version for review.
- F11/09-2 REPUBLIC PARKING: Discussion on the lowering of the Minimum Annual Guarantee and the taking of Force Majure.
- F11/09-3 RESERVE FUNDS: No word
- F11/09-4 PFC APPLICATION: Nothing new
- F11/09-5 CAPE AIR LEASE: Appraiser, Robert Saben is working on proforma and it will be ready by next week/meeting.
- F11/09-6 MUNICIPAL BUDGET: Commissioner Megathlin touched on some revenues streams:
 - a). PFCs
 - b). CFCs
 - c). Corporate jet landing fees
 - d). Selling land outside the fence
 - e). Reserves?

Page 2
BMAC Finance Subcommittee
November 10, 2009

F11/09-7 ISLAND AIR: Discussion on accounts.

Adjournment: Voted and moved to adjourn at 9:25 a.m.



DONALD E. MEGATHLIN, CHAIRMAN