



BARNSTABLE MUNICIPAL AIRPORT

BOARDMAN-POLANDO FIELD

480 BARNSTABLE ROAD, 2ND FLOOR

HYANNIS, MA 02601

www.town.barnstable.ma.us



Office: 508-775-2020

Fax: 508-775-0453

R.W. "Bud" Breault, Jr., Airport Manager

Frank Sanchez, Jr., Airport Manager

**BARNSTABLE MUNICIPAL AIRPORT COMMISSION
FINANCE SUBCOMMITTEE SPECIAL MEETING
Tuesday, November 17, 2009
Gourley Conference Room 8:30 a.m.**

**Barnstable Municipal
Airport Commission**

Daniel W. Santos, PE,
Chairman

Donald E. Megathlin,
Vice Chairman

Robert L. O'Brien,
Clerk

Michael Dunning,
Commissioner

John T. Griffin, Jr.,
Commissioner

Ronald Persuitte,
Commissioner

Timothy R. Luzietti,
Commissioner

Commissioners Present:

Don Megathlin, Chairman
Ron Persuitte

Robert O'Brien, Absent

Airport Staff:

Bud Breault, Jr., Airport Manager
Frank Sanchez, Asst. Airport Manager
Diane Sweeney, Principal Assistant

Public Members:

None

Agenda of the Day:

Meeting was called to order at 8:33 a.m. Roll call was taken.

OLD BUSINESS DISCUSSIONS

F11/09-01

CAPE AIR LEASE – Lease Negotiation (Possible Executive Session):

Two kinds of uses were discussed: (1). Lease rate
(2). Discounted cash flow

Items that the Committee still needs to consider:

- (a). Rent figure
- (b). Description of premises
- (c). Inflation rate \$3.28
- (d). Operation expense – tenant?
- (e). Straight line credit
- (f). Parking
- (g). Credit on \$902,000 or employee rate discount rate
- (h). \$45,111 credit

F11/09-02

PROFORMA: Meet with Dan Ochse on either December 1 & 2 or 10 & 11 to go over the proforma and have a meeting with Town Manager and BMA Commission.

A history of the Barnstable Municipal Airport and the personalities attached to it would make great public relations stories, was in effect what Commissioner Dunning thought our public relations person might do through articles. The Administration Office has a book that was done in 1997 for the Airport by a member of the Massachusetts Aeronautics Commission containing several antidotes of aeronautical history.

F11/09-03 CIP: Debt Service

F11/09-04 REPUBLIC PARKING: No Response

F11/09-05 MUNICIPAL BUDGET: Working on

Adjournment: Voted and moved to adjourn at 9:450 a.m.

DONALD E. MEGATHLIN, CHAIRMAN